

AN AGREEMENT

between

DALLAS THEOLOGICAL SEMINARY, Party of the First Part

and

Dr. Charles C. Ryrie, Party of the Second Part.

THE PARTY OF THE SECOND PART agrees to accept and fill the position of

Professor of Systematic Theology and Chairman of this department
in Dallas Theological Seminary, Dallas, Texas, for the school year beginning July 1, 1981,
and it is hereby agreed by the PARTY OF THE SECOND PART that said position is ac-
cepted and shall be filled under the supervision of the President of the Seminary, and such
rules as have been enacted or may be enacted hereafter by the Board of Regents of said
Seminary, all of which rules are hereby made a part of this agreement.

FURTHERMORE, THE PARTY OF THE SECOND PART hereby acknowledges that he has
read and is in agreement with the published Doctrinal Statement of Dallas Theological
Seminary, and that his Christian beliefs are consistent with them.

THE PARTY OF THE FIRST PART agrees to the following special considerations as part of
this contract:

3/4 full load

THE PARTY OF THE FIRST PART hereby agrees to provide as compensation for the ser-
vices of the PARTY OF THE SECOND PART the sum of \$ \$22,000.00, including
rental allowance, and will pay 50% of hospitalization and group life insurance. Said salary,
including rental allowance, will be paid on the fifteenth and last day of each month of the
contract year, subject to deductions for federal income tax, social security, optional annuity
contracts, and the employee's portion of the insurance.

The PARTY OF THE SECOND PART shall be eligible for pension payments in addition to
other fringe benefits as provided in the pension plan of the Seminary in effect at the time of
his employment.

IT IS MUTUALLY AGREED that this contract shall be binding upon both parties thereof
except that the PARTY OF THE FIRST PART reserves the right to withdraw this contract
after due process, as provided in the Faculty Handbook, should the PARTY OF THE
SECOND PART prove unable or unwilling to carry out his contractual duties or should he
depart from the moral or doctrinal position upheld by the Seminary.

February 13, 1981

Date

James J. Walwood
President of Dallas Theological Seminary for
PARTY OF THE FIRST PART

PARTY OF THE SECOND PART

